

ACKNOWLEDGMENT OF VA FUNDING FEE REQUIREMENT

A funding fee based on the loan amount and down payment is required by the Veterans Administration in accordance with the Deficit Reduction Act of 1984 on VA guaranteed loans closed on or after August 17, 1984, with the following exceptions:

- 1) Veterans received compensation for service disabilities;
- 2) Veterans who would be entitled to receive compensation if they were not receiving retirement pay;
- 3) Surviving spouses of veterans who died in service or from a service-connected disability.

Please acknowledge receipt of this notice and advise us of the method of payment of this fee by selecting one of the following:

_____ I agree to pay the funding fee from my own funds.

_____ I agree to pay the funding fee by adding it to my loan amount.

_____ I claim exemption from this requirement, citing exception number _____ and supporting documents are enclosed.

Borrower

Date

Borrower

Date